

# Unit 1

# Personal Financing



## The Objective of Unit 1

### Content Objectives

- (1) To understand the essence of financing and personal financing.
- (2) To understand the regular ways of doing personal financing.
- (3) To understand the cultural difference of doing personal financing.

### Language Objectives

- (1) To master the key vocabulary involved.
- (2) To master the key sentence structures involved.
- (3) To master the key discourse features identified.

### Skill Objectives

- (1) To acquire relevant listening skills.
- (2) To acquire relevant interpreting skills.
- (3) To acquire relevant translating skills.

### CT Objectives

- (1) To cultivate CT via reflection over content knowledge.
- (2) To cultivate CT via reflection over language knowledge.
- (3) To cultivate CT via reflection over skill knowledge.

## Lesson 1

# Value of Studying Personal Financing



## Pre-listening Part



## Brainstorming Task

Discuss with your deskmate about the following questions and report to the class his or her answers.

- (1) How much money have you spent since you came to the university?

(2) What have you done with the rest of your money?

## 1.2 Vocabulary Task

Acquaint yourself with the following words swiftly in the ways that you find most comfortable and efficient and explain them in English when appropriate.

Noun	
literacy	English: Chinese: 素养 / 知识
independence	English: Chinese: 独立
finance	English: Chinese: 金融
business	English: Chinese: 商务
Verb	
budget	English: Chinese: 预算
save	English: Chinese: 储蓄
invest	English: Chinese: 投资
use	English: Chinese: 使用
supervise	English: Chinese: 监控
Adjective	
free	English: Chinese: 免费的
available	English: Chinese: 可获得的
financial	English: Chinese: 金融的, 理财的
personal	English: Chinese: 个人的



- (2) Listen to the passage for the third time led by the teacher and polish your draft summary.

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### 2.3 Paraphrasing and Interpreting

#### Task 1

Paraphrased as:

Interpreted as:

#### Task 2

Paraphrased as:

Interpreted as:

### 2.4 Dictation and Translation

#### Task 1

Dictated as:

Translated as:

#### Task 2

Dictated as:

Translated as:

## 3 Post-listening Tasks

### 3.1 Self-reflection

- (1) What does financial independence mean to you?

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(2) Why is financing education not quite popular in China or Chinese universities?

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### Self-checking

(1) What content knowledge have I learnt?

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(2) What language knowledge have I learnt?

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(3) What skills and strategies have I learnt?

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(4) What critical thinking processes have I used?

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## Lesson 2

# Personal Finance for Students I



### Pre-listening Part



### Brainstorming Task

Discuss with your deskmate about the following questions and report to the class his or her answers.

- (1) What is your budget for personal spending for one semester?
- (2) How do you know the budget is reasonable for you?



### Vocabulary Task

Acquaint yourself with the following words swiftly in the ways that you find most comfortable and efficient and explain them in English when appropriate.

Noun/Phrase	English:	Chinese:
supplies		日用品

money-saving coupons	English: Chinese: 优惠券
checking accounts	English: Chinese: 活期账户
debit card	English: Chinese: 借记卡
<b>Verb</b>	
manage	English: Chinese: 管理
charge	English: Chinese: 收费
overspend	English: Chinese: 超支
benefit	English: Chinese: 受益
<b>Adjective</b>	
reasonable	English: Chinese: 合理的
costly	English: Chinese: 贵的, 代价高的



## During-listening Part



### Listening Comprehension

Listen for the first time to answer the following questions.

- (1) According to International Students Services at American University, the budget should be \_\_\_\_\_ for a nine-month school year.
 

A. less than 1300 dollars	B. at least 1300 dollars
C. more than 1300 dollars	D. 2400 dollars
- (2) Which of the following is not included in the budget?
 

A. Tuition.	B. Transportation.
C. Entertainment.	D. Telephones.
- (3) Movie prices are cheaper \_\_\_\_\_.
 

A. at daytime	B. at night
C. on campus	D. on the Internet

- (4) Many banks offer students \_\_\_\_\_.  
A. free checking account                      B. free credit card  
C. higher saving interests                    D. lower overspending charge
- (5) Most of the purchases in U.S. is made via \_\_\_\_\_.  
A. bank card                                      B. check  
C. cash    D. coupons

**2.2** Listening for the Main Idea

- (1) Listen to the passage for the second time and try to write down its main idea as you understand.

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- (2) Listen to the passage for the third time led by the teacher and polish your draft summary.

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**2.3** Paraphrasing and Interpreting

**Task 1**

Paraphrased as: \_\_\_\_\_

Interpreted as: \_\_\_\_\_

**Task 2**

Paraphrased as: \_\_\_\_\_

Interpreted as: \_\_\_\_\_

Task 3

Paraphrased as:

Interpreted as:



## 2.4 Dictation and Translation

Task 1

Dictated as:

Translated as:

Task 2

Dictated as:

Translated as:

Task 3

Dictated as:

Translated as:



## 3 Post-listening Tasks



### 3.1 Self-reflection

(1) Why don't many colleges and universities in China offer guidelines for reasonable budgets for personal spending?

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(2) Why do many Americans prefer a credit card to paper money when making purchases?

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**3.2** Self-checking

(1) What content knowledge have I learnt?

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(2) What language knowledge have I learnt?

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(3) What skills and strategies have I learnt?

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(4) What critical thinking processes have I used?

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# Lesson 3

## Personal Finance for Students II

### Pre-listening Part

#### 1.1 Brainstorming Task

Discuss with your deskmate about the following questions and report to the class his or her answers.

- (1) Do you have a credit card? Why or why not?
- (2) Would you like to have a credit card? Why or why not?

#### 1.2 Vocabulary Task

Acquaint yourself with the following words swiftly in the ways that you find most comfortable and efficient and explain them in English when appropriate.

Noun/Phrase	
balance	English: Chinese: (钱款的) 剩余部分
economic downturn	English: Chinese: 经济下滑
joint responsibility	English: Chinese: 连带责任
Verb/Phrase	
counsel	English: Chinese: 咨询, 建议
live beyond their means	English: Chinese: 入不敷出
repay	English: Chinese: 偿还
take effect	English: Chinese: 生效

withdraw	English: Chinese: 取款
<b>Adjective</b>	
public	English: Chinese: 公众的, 公开的
international	English: Chinese: 国际的
local	English: Chinese: 当地的
direct	English: Chinese: 直接的

## 2.1 Listening Comprehension

Listen for the first time to answer the following questions.

- (1) How many undergraduate students had four or more credit cards last year?
  - A. 50%
  - B. 25%
  - C. 84%
  - D. 18.4%
- (2) When do the students depend on credit card most?
  - A. When economy is going down.
  - B. When economy is going up.
  - C. When economy is going stable.
  - D. When economy is fluctuating.
- (3) According to the new law, to get a credit card, people under 21 need to \_\_\_\_\_.
  - A. accept joint responsibility.
  - B. show their debt history.
  - C. have parents' approval.
  - D. demonstrate repay capacity.
- (4) Credit card companies are not allowed to \_\_\_\_\_ for sale promotion.
  - A. offer free gifts
  - B. persuade students
  - C. enter campus
  - D. work with colleges
- (5) College advisers suggest international students \_\_\_\_\_.
  - A. get a credit card in U.S.
  - B. get a debit card in U.S.
  - C. bring credit card from home
  - D. bring debit card from home

## 2.2 Listening for the Main Idea

(1) Listen to the passage for the second time and try to write down its main idea as you understand.

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(2) Listen to the passage for the third time led by the teacher and polish your draft summary.

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## 2.3 Paraphrasing and Interpreting

### Task 1

Dictated as:

Interpreted as:

### Task 2

Paraphrased as:

Interpreted as:

### Task 3

Paraphrased as:

Interpreted as:

**2.4** Dictation and Translation

**Task 1**

Dictated as

Translated as

**Task 2**

Dictated as

Translated as

**Task 3**

Dictated as

Translated as

**3** Post-listening Tasks

**3.1** Self-reflection

(1) Chinese students are less willing to have a credit card than their American counterparts and the proportion of student credit card owners in America seems to be higher than that in China. Why?

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(2) Is it appropriate for a student to have a credit card?

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**3.2 Self-checking**

(1) What content knowledge have I learnt?

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(2) What language knowledge have I learnt?

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(3) What skills and strategies have I learnt?

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(4) What critical thinking processes have I used?

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# Lesson 4

## Personal Financial Planning I



### Pre-listening Part



### Brainstorming Task

Discuss with your deskmate about the following questions and report to the class his or her answers.

- (1) What does retirement mean to you?
- (2) How do people around you prepare for their retirement life?



### Vocabulary Task

Acquaint yourself with the following words swiftly in the ways that you find most comfortable and efficient and explain them in English when appropriate.

Phrase	
retirement savings plan	English: Chinese: 养老金储蓄计划
stocks and other financial instruments	English: Chinese: 股票和其他金融工具
rate of return	English: Chinese: 回报率
financial red zone	English: Chinese: 金融红色地带
retirement pulse survey	English: Chinese: 退休意向调查
baby boomers	English: Chinese: 婴儿潮出生的人
Verb/Phrase	
call for	English: Chinese: 要求

age	English: Chinese: 变老, 上年纪
transit	English: Chinese: 过渡
near	English: Chinese: 靠近
<b>Adjective</b>	
lifetime	English: Chinese: 一生的
secure	English: Chinese: 安全的
well-prepared	English: Chinese: 准备好的
current	English: Chinese: 当下的, 现在的



## During-listening Part



### 2.1 Listening Comprehension

Listen for the first time to answer the following questions.

- (1) What does retirement call for today?
 

A. Money-earning.	B. Financial Planning.
C. Enjoyment.	D. Different things.
- (2) According to Pete D'Arruda, when should people save?
 

A. When employment starts.	B. When employment comes to its end.
C. Whenever it is possible.	D. When they become rich.
- (3) What should the investors approaching retirement seek?
 

A. Secure investment.	B. Aggressive investment.
C. High return investment.	D. Stock investment.
- (4) What does financial red zone refer to?
 

A. Five years before retirement.	B. Five years after employment.
C. Five years before employment.	D. Five years after retirement.
- (5) How much savings should be in safe place for seniors at 65?
 

A. 65%.	B. 56%.
C. 44%.	D. 64%.

## 2.2 Listening for the Main Idea

- (1) Listen to the passage for the second time and try to write down its main idea as you understand.

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- (2) Listen to the passage for the third time led by the teacher and polish your draft summary.

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## 2.3 Paraphrasing and Interpreting

### Task 1

Paraphrased as:

Interpreted as:

### Task 2

Paraphrased as:

Interpreted as:

## 2.4 Dictation and Translation

### Task 1

Dictated as:

Translated as:

Task 2

Dictated as:

Translated as:

Task 3

Dictated as:

Translated as:



### Post-listening Tasks



#### Self-reflection

(1) There are three stages of life financially and which one do you prefer?

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(2) How are you going to support your retirement life?

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#### Self-checking

(1) What content knowledge have I learnt?

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